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Media Contacts:
RCI EMEA
Nigel Main
+44 (0) 7960 037241

ICE
Lisa Jackson
+1 480.239.9247

RCI Announces European Member Travel Transfer to International Cruise & Excursions, Inc.

Kettering, Northants. - (November 12, 2009) – RCI, the global leader in vacation exchange and one of the Wyndham Worldwide family of companies (NYSE: WYN), today announced that it plans to transfer its European travel services operations to International Cruise & Excursions, Inc (ICE), the worldwide industry leader for integrated cruise and leisure packages to the vacation ownership and travel industries.

RCI operates its travel business in Europe as an additional service to its Members and customers, providing a convenient arrangement to assist with their travel needs. Following a detailed strategic review, RCI has decided that the interests of its Members would be better served by partnering with a travel specialist who can provide a wider range of products and a superior suite of services and options than can be provided by RCI itself.

The proposal is subject to consultation, and will see ICE appointed as RCI's exclusive travel services provider in relevant European markets for an initial 10-year period. The proposed transfer of operations will come into effect on January 1, 2010, with the exception of Belgium where ICE will commence their travel services provision from March 1, 2010 and Greece, where RCI will retain and continue to operate its travel operations in Athens.

For more than eight years ICE has provided quality cruises and services to RCI members in North America. Now, with the recently announced renewal and global expansion of the agreement, ICE will offer exceptional cruise and related vacation programs and services to more than 3.8 million RCI members worldwide

until 2016. ICE will now extend its cruise product and service offering to RCI European Members, broadening RCI's exchange portfolio and further enhancing value to Members.

All employees currently engaged in RCI's travel operations, other than in Athens, will transfer to ICE, and this includes employees located in Kettering, Cork, Madrid, Portugal and Brussels – some 140 people in all. The employee consultation period has now commenced and is expected to conclude in December.

Commenting on the proposal, Jonathan Back, Managing Director of RCI EMEA said: "I am delighted we are strengthening our global partnership with ICE. RCI believes strongly in the value that the travel service brings to its Members. This new arrangement significantly improves cruise and travel benefits provided to Members and also offers the additional cachet of a premium cruise program offering.

"This arrangement will also provide RCI's travel employees with greater potential career opportunities and continues the existing terms and conditions of their employment."

John Rowley, Chairman and CEO, ICE said: "Our strategic partnership with RCI has been a mutually rewarding relationship and we look forward to working side by side with RCI to closely care for their members and provide innovative products and services to the international marketplace. We are dedicated to providing RCI members world class cruise and vacation benefits coupled with quality customer service as part of their RCI membership."

"Furthermore, we are confident in the quality and abilities of the current RCI staff and pleased to gain the expertise and experience they will bring to ICE."

About RCI

RCI is part of Wyndham Exchange and Rentals, the worldwide leader in vacation exchange and the European leader in vacation rentals with exclusive access for specified periods to more than 73,000 vacation properties in approximately 100 countries. Wyndham Exchange and Rentals is comprised of vacation exchange, including RCI, the worldwide leader in vacation exchange and provider of travel services to businesses and consumers and The Registry Collection® program, the world's largest luxury exchange program; vacation rentals, including Endless Vacation Rentals®, Landal GreenParks®, Novasol®, and other renowned vacation rental brands, through which vacationers can rent a variety of property types, from city apartments to villas; and NorthCourse® Leisure Real Estate Solutions, an international leader in providing a full spectrum of advisory, research, and asset management services. Wyndham Worldwide Corporation is one of the world's largest hospitality companies with leading brands in lodging franchising, vacation ownership, vacation rentals and vacation exchange. For additional

information visit www.grouprci.com or the media center of www.wyndhamworldwide.com.

For additional information on the services offered to developers by RCI and how they can add potential value to leisure real estate projects, visit www.grouprci.com.

About ICE

International Cruise & Excursions, Inc. (ICE) is a worldwide travel and leisure organization with a global network of innovative travel alliances including top corporations, resorts, cruise lines, holiday suppliers and leisure travel providers. ICE provides innovative cruise, holiday and travel programs, unique member reward and loyalty programs, as well as cruise and vacation fulfillment services to more than 150 major corporate brands serving more than 55 million consumers worldwide. Enjoying more than 12 years of tremendous growth and a legacy of successful industry innovation, ICE continues to raise the bar in creative marketing solutions, service and passion within the travel industry. Visit www.iceenterprise.com for more information.

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